



# Supplier Qualification for the Financial Services Industry

✦ For Buyers

# Minimising Risk Within the Financial Services Industry

FSQS (Financial Services Qualification System) is designed to standardise and manage, on behalf of the financial sector, third party compliance and assurance data, reducing duplication.

**FSQS** is a common register of standardised, validated, structured and comprehensive vendor/third party information. A risk management tool that objectively assesses potential vendor risks, proportionally to products and services being provided and across areas of compliance. An efficient and effective means for third parties to provide their information to multiple banks and insurance clients.

**FSQS** helps introduce responsible business practices, through due diligence and collaboration with multiple financial institutions within a regulated sector.

#### Benefits to buyers:

- Immediate access to accurate, comprehensive and high quality data
- Reduced time and cost associated with pre-qualification, assurance and ongoing compliance
- More effective identification and management of supply chain risk and brand reputation
- Enhanced management information reporting on key supplier measures
- Ability to source credible third parties
- Validation of supplier data

#### Areas of compliance covered include:

- Business community
- Financial
- Insurances and third party certification
- Health and safety
- Environmental and sustainability
- IT Security
- Sanctions
- Anti-bribery
- Operational risks
- Fraud
- Responsibly business governance



FSQS is utilised by a number of organisations, including:



**Aldermore**



SHAWBROOK BANK



❖ By standardising third-party suppliers' due diligence, each supplier has the chance to unlock access to the whole banking sector through one streamlined process.

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Michael Whitby Group Sourcing Director, Lloyds Banking Group  
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Hellios Information is a UK based organisation – a supplier information and risk management company. Established in 2012 by a management team, who have worked in the supplier management and procurement for over 20 years. Our team have experience in collection and maintenance of supplier assurance data on behalf of UK and Global companies.

Our experience is developed and operating supplier pre-qualification, qualification and accreditation services for industry communities and multi-national companies. The team boasts extensive experience of procurement, supply chain management and compliance, and with world class specialist software technology, assessment and audit provision.

For further information please contact:

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